

SURETY BOND

BOND NO. _____

KNOW ALL MEN BY THESE PRESENTS: THAT _____,
As Principal, and _____, as Surety, hereby acknowledge
Ourselves to be jointly and severally bound unto the FLORENCE UTILITIES, CITY OF
FLORENCE, ALABAMA (hereinafter called obligee) in the sum of _____
_____ lawful money of the United States of America to be paid to Obligee,
its successors and assigns; for the payment of which sum, well and truly to be made, we bind
ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, by
the presents.

THE CONDITION OF THIS OBLIGATION IS SUCH that the Principal has
heretofore entered into agreement with Obligee dated _____, whereby Principal
agrees to take and pay for all utilities from Obligee required for Principal's premises located at
_____, and as a condition precedent to the
commencement and/or continuation of such utilities, Principal agrees to furnish Obligee with a
surety bond for the purpose of establishing credit and securing the payment of any and all bills
for utilities rendered to said premises pursuant to said agreement.

NOW, THEREFORE, if the aforesaid Principal shall pay said utility bills to the Obligee
and comply with the aforesaid agreement, then this obligation shall be void; otherwise, it is to
remain in full force and effect as a continuing obligation.

In the event of breach of any of the foregoing conditions, the Surety holds himself bound
as Principal, hereunder, for payment of such bills, waiving all defenses with respect to notice of
default of payment, notice of acceptance hereof, and waiving any obligation on the part of
Obligee to institute legal action or proceedings against the Principal.

The obligation of Surety hereunder may be terminated sixty (60) days after receipt by
Principal and by Obligee of Surety's written notice of cancellation sent by registered or certified
mail, to Obligee to be addressed to: Florence Utilities, Attn: Controller, P.O. Box 877, Florence,
AL 35631, provided, however, that any such cancellation shall not terminate liability of Principal
or Surety incurred prior to such termination.

EXECUTED THIS _____ day of _____, 20_____.

PRINCIPAL

BY: _____
TITLE

SURETY

BY: _____
TITLE